

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31.12.2013

Rs. In Lakhs

Sl. No.	PARTICULARS	THREE MONTHS ENDED			PERIOD ENDED		YEAR ENDED
		31/12/2013 UNAUDITED	30/09/2013 UNAUDITED	31/12/2012 UNAUDITED	31/12/2013 UNAUDITED	31/12/2012 UNAUDITED	31/03/2013 (AUDITED)
1	Income from operations						
(a)	Gross Sales/income from operations	926.82	595.34	669.06	2,221.45	1,704.71	2,251.93
	Less : Excise Duty	59.48	51.30	42.43	171.03	131.40	180.16
	Net Sales/income from operations	867.34	544.04	626.63	2,050.42	1,573.31	2,071.77
(b)	Other Operating Income	-	-	(0.60)	-	13.81	16.71
	Total Income from Operations (1+2)	867.34	544.04	626.03	2,050.42	1,587.12	2,088.48
2	Expenditure						
a)	Cost of Material consumed	238.87	258.47	178.65	811.63	462.24	613.43
b)	Purchase of stock in trade	3.77	8.63	13.44	19.66	49.80	76.20
c)	Changes in Inventories of Finished Goods work in progress and stock in trade	34.30	52.78	8.07	(23.07)	19.22	12.01
d)	Power	87.49	80.34	71.74	260.44	217.14	297.21
e)	Employee Benefit Expenses	218.78	255.20	213.80	688.61	594.91	794.24
f)	Depreciation and amortisation expenses	47.58	45.21	44.01	137.01	150.00	194.11
g)	Other expenses	138.35	221.07	165.99	517.18	380.99	599.52
	(Any item exceeding 10% of the total expenditure to be shown separately)						
	Total Expenses	769.14	921.71	695.70	2,411.46	1,874.30	2,586.72
3	Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items(1-2)	98.20	(377.67)	(69.67)	(361.04)	(287.18)	(498.24)
4	Other Income	2.76	24.20	0.20	62.04	9.67	34.34
5	Profit / Loss from Ordinary Activities before Finance Cost and Exceptional Items (3-4)	100.95	(353.47)	(69.47)	(299.00)	(277.51)	(463.90)
6	Finance Cost	8.61	7.73	78.92	24.45	231.97	282.10
7	Profit/Loss from Ordinary Activities after finance cost but before exceptional items (5-6)	92.35	(361.20)	(148.39)	(323.45)	(509.48)	(746.00)
8	Exceptional Items	85.67	(27.52)	-	55.95	-	1,032.38
9	Profit / (Loss) from Ordinary Activities before Tax	6.68	(333.69)	(148.39)	(379.40)	(509.48)	(1,778.38)
10	Tax Expense	-	-	-	-	-	(58.23)
11	Net Profit / (Loss) from Ordinary Activities after tax (9- 10)	6.68	(333.69)	(148.39)	(379.40)	(509.48)	(1,720.15)
12	Extra-Ordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11- 12)</b>	<b>6.68</b>	<b>(333.69)</b>	<b>(148.39)</b>	<b>(379.40)</b>	<b>(509.48)</b>	<b>(1,720.15)</b>
14	Profit / (loss) after taxes, minority interest and shares of profit/(loss) of Associates	6.68	(333.69)	(148.39)	(379.40)	(509.48)	(1,720.15)
15	Paid-up Equity Share Capital (Face Value of each Share Rs.10/-)	1,002.43	1,002.43	602.43	1,002.43	602.43	1,002.43
16	Reserves excluding Revaluation Reserve	-	-	-	-	-	1,553.59
17	Earnings Per Share(EPS)						
	Basic	0.07	(3.32)	(2.61)	(3.78)	(8.89)	(25.79)
	Diluted	0.07	(3.32)	(2.61)	(3.78)	(8.89)	(25.79)
18	Public Shareholding						
	- Number of shares	4512144	4512144	2426575	4512144	2426575	6816275
	- Percentage of shareholding	45%	45%	40%	45%	40%	68%
19	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	650000	NIL	650000	350000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	18%	0%	18%	11%
	- Percentage of shares (as a % of the total sharecapital of the company)	0%	0%	11%	0%	11%	3%

(Contd...)




# Wintac LIMITED

b) Non - encumbered						
- Number of shares	5512098	5512098	2947667	5512098	2947667	2857967
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55%	55%	82%	55%	82%	89%
- Percentage of shares (as a % of the total sharecapital of the company)	55%	55%	49%	55%	49%	29%

#### NOTES:

- 1 The above financial results were taken on record by the Board of Directors at their meeting held on 06.02.2014.
- 2 The Company recognises only one reportable business segment, viz. Formulations.
- 3 No Investor complaints were pending at the beginning of the quarter and no investors complaints were received during the Quarter.
- 4 The results have been prepared on the basis of the same accounting policies and practices adopted for the year ended 31.3.2013 except as under:
  - a) Recognition of revenue from contract manufacturing charges on completed contract method instead of percentage of completion method to align the company's accounting policy with industry practice. Consequently thereto Gross Sales/ Income from Operations is lower by Rs.12.19 lakh with consequential impact on the Net Profit/ ( Loss) for the Quarter/ Nine Months ended 31-12 -2013.
  - b) Consequent to changeover to new ERP system on 1-10-2013, issue of material to production is valued at moving weighted average basis as against First In First Out basis. Closing inventory is also valued by the system on moving weighted average basis as against First in First Out basis. The impact on the results could not be readily quantified. However in the opinion of the Management same would not be material.
- 5 The company's operations have been affected since September 2011 on suspension of production for US markets pending resolution of observations made during inspection by the USFDA. The Company has recently furnished its compliance report and re-inspection is completed and awaiting the response from USFDA.
- 6 Figures for a three month period represent the difference between the year to date figures upto the end of that three month period less the year to date figures upto the immediately preceding quarter.

for Wintac Limited

  
S.J. MADH  
Chairman

Place : Banagalore

Date : 06.02.2014